FAIRMONT, NEBRASKA \$315,000 REQUESTED FOR A PROPOSED COUNTY-WIDE

Owner-Occupied Housing Rehabilitation Program

OFFERED BY THE COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)



Owner-Occupied Housing Rehabilitation Program

The Village of Fairmont is applying to the Nebraska Department of Economic Development (NDED) to establish an Owner-Occupied Housing Rehabilitation Program in the community. Eligible homeowners may receive assistance to make structural, mechanical, electrical, weatherization, and plumbing improvements to their homes.

Income Qualifications

• Applicants at or below 80% of the median household income of Fillmore County, NE, adjusted for family size may be eligible.

1 person	\$39,200
2 person	\$44,800
3 person	\$50,400
4 person	\$56,000
5 person	\$60,500
6 person	\$65,000
7 person	\$69,45 0
8 person	\$73,950

Property Eligibility/ Amount of Assistance

- Housing units within the city limits of Fairmont are eligible.
- There are certain eligibility requirements, including income, assets, and homeownership. Mobile homes and rental properties are not eligible for participation in the program.
- Financial assistance per household generally ranges from \$5,000-\$23,000 for each unit.
- The maximum amount of assistance is \$24,999.
- If a home cannot be determined to meet basic standards with \$24,999 in assistance, the unit will <u>not</u> qualify for assistance.

Need more information?

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