# POLK COUNTY, NEBRASKA \$500,000 REQUESTED FOR A PROPOSED COUNTY-WIDE

**Owner-Occupied Housing Rehabilitation Program** 

## OFFERED BY THE NEBRASKA AFFORDABLE HOUSING TRUST FUND



### **Owner-Occupied Housing Rehabilitation Program**

The City of Stromsburg is applying to the Nebraska Department of Economic Development (NDED) to establish an Owner-Occupied Housing Rehabilitation Program for Polk County. Eligible homeowners may receive assistance to make structural, mechanical, electrical, weatherization, and plumbing improvements to their homes.

### **Income Qualifications**

• Applicants at or below 100% of the median household income of Polk County, NE, adjusted for family size may be eligible.

1 person	\$52,937
2 person	\$60,500
3 person	\$68,062
4 person	\$75,625
5 person	\$81,687
6 person	\$87,750
7 person	\$93,812
8 person	\$99,875

### Property Eligibility/ Amount of Assistance

- Housing units in all municipalities within Polk County are eligible
- There are certain eligibility requirements, including income, assets, and homeownership. Mobile homes and rental properties are not eligible for participation in the program.
- Financial assistance per household generally ranges from \$5,000-\$23,000 for each unit.
- The maximum amount of assistance is \$24,999.
- If a home cannot be determined to meet basic standards with \$24,999 in assistance, the unit will <u>not</u> qualify for assistance.

#### Need more information?

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