

# SENDD/ SEND, INC. REVOLVING LOAN FUND PROGRAM

## ABOUT THE PROGRAM

The Southeast Nebraska Development District and Southeast Nebraska Development, Inc. provide loans & financial packaging assistance to businesses throughout the 16-county region SENDD serves. The SENDD/SEND, Inc. Revolving Loan Fund contains funding provided by USDA - Rural Development and Economic Development Administration (EDA) CARES.

## TYPES OF LOANS

TYPES	KEY BENEFITS	BEST UTILIZED FOR
<p><b>Term Loan</b></p> <p>Long and short term funding with terms for equipment, general business needs and major business expenses</p>	<ul style="list-style-type: none"> <li>• Loan amounts up to \$200,000</li> <li>• Fillable PDF application</li> <li>• Flexible terms</li> <li>• Flexible collateral options</li> <li>• Fixed Interest</li> </ul>	<ul style="list-style-type: none"> <li>• Business acquisitions</li> <li>• Construction</li> <li>• Equipment</li> <li>• General business needs (working capital)</li> </ul>
<p><b>Gap Financing</b></p> <p>For businesses unable to access 100% financing from their primary institution</p>	<ul style="list-style-type: none"> <li>• Loan amounts up to \$200,000</li> <li>• Fillable PDF application</li> <li>• Participation with a primary lender</li> </ul>	<ul style="list-style-type: none"> <li>• Business acquisitions</li> <li>• Construction</li> <li>• Equipment</li> <li>• General business needs (working capital)</li> <li>• Expansion of operating facilities</li> </ul>
<p><b>Microloan</b></p> <p>For businesses with less than 10 employees</p>	<ul style="list-style-type: none"> <li>• Loans for 75% of Total Project Costs up to \$50,000</li> <li>• Fillable PDF application</li> <li>• Flexible terms</li> <li>• Flexible collateral options</li> <li>• Fixed Interest</li> </ul>	<ul style="list-style-type: none"> <li>• Entrepreneurs and start-ups</li> <li>• Equipment purchases</li> <li>• General business needs (working capital)</li> <li>• Cannot include construction costs</li> </ul>

## TERMS

<p><b>Interest Rate</b></p> <p>Fixed interest rate will vary based on current market rates but are generally between 4-6%. Interest rates on all loans shall be determined by the loan review committee.</p>
<p><b>Loan Term</b></p> <p>Repayment terms generally require monthly payments, with a maximum loan amortization of 15 years.</p>
<p><b>Down Payment</b></p> <p>Typically applicants with an existing business must contribute 10% and applicants of a start-up business must contribute 20% of the total project cost in cash. Equity in existing or other assets brought into the project may be included towards this requirement with SENDD/SEND, Inc. approval.</p>

## HOW DO I APPLY

For more information on how to apply, please contact Economic Development Specialist, Kelly Gentrup  
(402) 475-2560 | [www.sendd.org](http://www.sendd.org) | [kgentrup@sendd.org](mailto:kgentrup@sendd.org)  
Southeast Nebraska Development District | 7407 O St | Lincoln, NE 68510

# OTHER RESOURCES

## CENTER FOR RURAL AFFAIRS

Small Business | Recovery | Express

145 Main St, PO Box 136 | Lyons, NE 68038  
(402) 687-2100 | [info@cfra.org](mailto:info@cfra.org) | [www.cfra.org](http://www.cfra.org)

## ECONOMIC DEVELOPMENT ADMINISTRATION

Public Works | Economic Adjustment | Build to Scale

1244 Speer Boulevard, Suite 431 | Denver, CO 80204  
(913) 894-1586 | [www.eda.gov](http://www.eda.gov)

## NEBRASKA DEPARTMENT OF ECONOMIC DEVELOPMENT

Community Development Block Grant | Site & Building Fund | ImagiNE

301 Centennial Mall South | Lincoln, NE 68508  
(800) 426-6505 | [www.opportunity.nebraska.gov](http://www.opportunity.nebraska.gov)

## NEBRASKA ENTERPRISE FUND

Direct | GAP | Invoice | Loan Guarantees | Intermediary Lending

330 North Oakland Ave | Oakland, NE 68045  
(402) 685-5500 | [www.nebbiz.org](http://www.nebbiz.org)

## USDA- RURAL DEVELOPMENT

Loan Guarantee | Energy | Value Added Producer

100 Centennial Mall North | Lincoln, NE 68521  
(402) 437-5551 | [www.rd.usda.gov/ne](http://www.rd.usda.gov/ne)



SEND D is an equal opportunity provider and employer. If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form, found online at [http://www.ascr.usda.gov/complaint\\_filing\\_cust.html](http://www.ascr.usda.gov/complaint_filing_cust.html), or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your completed complaint form or letter to us by mail at U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 690-7742 or email at [program.intake@usda.gov](mailto:program.intake@usda.gov)