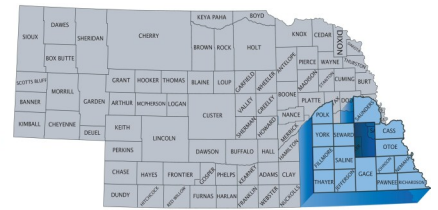


SEND D

Southeast Nebraska Development District



Increasing Economic Activity with: Intermediary Relending Program – Revolving Loan Fund (IRP-RLF)

The SENDD IRP-RLF loan program is a direct loan fund available to assist new and existing small businesses in the 15 county SENDD service and membership area. SENDD was recently awarded \$223,000 of additional IRP loan funds from USDA-Rural Development. These funds can be used for a wide variety of projects, including business acquisitions, purchase and development of land, equipment, machinery, inventory and working capital.

The purpose of the SENDD IRP-RLF is to increase economic activity, community development and employment opportunities in rural communities. The program is designed to partner with a primary lender, as well as other federal, state and regional funding programs. Loan proceeds can be used for a wide variety of business needs under flexible terms and conditions. Loans up to \$150,000 can be funded through the SENDD IRP-RLF. The interest rate is fixed for the entire term of the loan,

which is a maximum of 15 years.

An excellent example of the use of SENDD IRP loan funds is Geneva Welding and Supply. Geneva Welding and Supply is a manufacturing/welding and trailer sales business owned and operated by Steve Yates. Mr. Yates has managed this successful business in Geneva since its inception in 1975.



With the need to expand operations and improve efficiencies, Steve looked to the SENDD IRP-RLF loan program for funding assistance in the construction of a new commercial building.

With the assistance of Craig Eberle, SENDD Business Loan Officer, a funding package was developed, including local lender participation from Geneva

LB840 funds and SENDD IRP-RLF loan funds. This financial package allowed for the construction of a new commercial building to expand manufacturing operations and metal fabrication/processing. Possessing more advanced electrical and technological systems, this new building has enabled Geneva Welding to take on new jobs and complete them safely and more efficiently.

Through this expansion, Geneva Welding and Supply has now grown to 15 employees, with tasks ranging from traditional maintenance and service to manufacturing of a variety of items. Primary items man-

ufactured are pivot bridges, pivot track closers, pivot stops, tractor saddle tank brackets and related items. Custom manufacturing and trailer sales are also a major component of the business, along with machine shop and portable welding services. Geneva Welding and Supply is located at 510 South 13th Street in Geneva, NE.

For more information on the SENDD IRP Revolving Loan Fund program contact Craig Eberle @ ceberle@sendd.org; or by phone at 402-475-2560 (Tues. & Thurs.); 402-736-4417 (Mon., Wed. & Fri.).

SENDD is an equal opportunity provider, and employer.



JANUARY 2013 NEWSLETTER



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**Community Development Week
March 31-April 6, 2013**

Information on Community Development: Nebraska Department of Economic Development's website

<http://www.neded.org/community-development-week>

The National Community Development Association initiated National Community Development Week in 1986. This annual campaign is designed to give local as well as national attention on the numerous outstanding accomplishments over the past 39 years of the Community Development Block Grant (CDBG) program and more than 20 years of the HOME Investment Partnerships (HOME) Program. This year marks the 27th anniversary of the promotion of National Community Development Week.

Suggested Activities for Community Development WEEK:

- Host a Community Development Week proclamation signing
- Honor community member who have Development contributions
- Inspire future projects and set new goals and objectives for the community
- Highlight the value of civic organizations
- Hold an open house at a public facility such as the city hall, library, hospital, fire hall, or community center
- Promote downtown and area businesses with special sales, evening hours, or similar activities
- Plan to meet with your congressional members and discuss your community

DED 2013 Application Acceptance Dates

Funding Category	Application Closing
<i>Housing</i>	
<i>Nebraska Affordable Housing Program</i>	
Annual Cycle	
Pre-application & Threshold Items	March 8, 2013
Application Due	April 30, 2013
CDBG OOR Cycle	
Pre-application & Threshold Items	May 31, 2013
Application Due	July 19, 2013
<i>Community Development</i>	
<i>Community Investment & Stabilization</i>	
Strategy Application	June 3, 2013
Phase II - Year 1	May 1, 2014
Phase II - Year 2	August 3, 2015
Phase II - Year 2	August 1, 2016
<i>Public Works</i>	
*First Cycle	July 1, 2013
*Second Cycle (If needed)	TBA
<i>Water Wastewater</i>	
Open Cycle, begins May 1, 2013	
<i>Planning</i>	
*First Cycle	April 12, 2013
*Second Cycle	November 1, 2013
*Third Cycle	Open Cycle, begin after Second Cycle
<i>Downtown Revitalization</i>	
*First Cycle	
Pre-application	March 29, 2013
Planning Phase Implemented	June 2013-March 2014
Phase II Application (Project)	March 28, 2014
*Second Cycle (If needed)	To Be Determined
<i>Economic Development</i>	
Economic Development	Open Cycle
Tourism Development	Open Cycle begins May10, 2011

Upcoming: **SouthEast Nebraska Resource Network (SERN) Meeting**
 March 20, 2013 10:00am
 Nebraska City Morton James Public Library in the Kimmel Gallery